Paycheck Protection Program
How Wells Fargo is helping small businesses

>183k applications with SBA guarantees

>$10.2 billion in total lending

179k applications booked and funded

$400 million in fees being donated via the new Open for Business fund

- Average loan size: $56k
- 93% of booked applications <$150k
- 84% of applicants have less than 10 employees
- 90% have $2 million or less in annual revenue
- 41% of booked applications in low- or moderate-income* areas or ≥ 50% minority census tracts**

*Income based current CRA definition equating LMI with ≤ 80 percent of area median income
**Mapped using business address based on latest census data

Information as of June 30, 2020.
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